



## **Epsilon Advanced Materials Applauds U.S. Department of Commerce's Preliminary Tariff Decision on Chinese Graphite Imports**

*Leland, North Carolina – May 22, 2025:* Epsilon Advanced Materials (EAM), a leading global manufacturer of battery-grade graphite anode materials, commends the U.S. Department of Commerce's preliminary determination to impose countervailing duties (CVD) of up to 721% on synthetic and natural graphite anode materials imported from China. This decisive action by the International Trade Commission (ITC) addresses longstanding concerns about market distortions caused by artificially low-priced Chinese graphite exports.

The Department's investigation, initiated in response to a petition by the North American Graphite Alliance (NAGA), shows the critical need to establish a resilient and secure domestic supply chain for essential battery components. The imposition of these tariffs aims to level the playing field for U.S. & Canada based manufacturers and reduce dependency on foreign sources for critical materials.

Epsilon Advanced Materials is contributing to this objective through its 30,000 tons per annum state-of-the-art graphite anode manufacturing facility in Brunswick County, North Carolina by 2030 & creating 500 high-quality jobs in the region.

"This preliminary decision is a significant milestone in fortifying the U.S. battery materials supply chain," said Vikram Handa, Managing Director of Epsilon Advanced Materials. "Our investment in North Carolina reflects our commitment to supporting the nation's clean energy transition by providing domestically produced, high-performance graphite anode materials. This move not only enhances energy security but also stimulates economic growth and job creation in the US".

The company is also exploring opportunities to collaborate with local suppliers and stakeholders to further strengthen the domestic battery materials ecosystem. Epsilon remains committed to working closely with federal and state agencies to ensure compliance with all regulatory requirements and to contribute positively to the U.S. economy and environment.



## About EAMPL

**Epsilon Advanced Materials Pvt. Ltd. (EAMPL)**, established in 2018 is a subsidiary of Epsilon Carbon Pvt. Ltd., dedicated to developing sustainable and high-performance battery i.e. anode & cathode active materials for strengthening the domestic & global battery material supply chain. The company has successfully commissioned India's 1st graphite anode material customer qualification plant in Bellary, Karnataka with plans to produce 30,000 tons by 2026 which will scale up to 100,000 tons by 2030. It has made strategic investments globally, including a \$650 million investment in North Carolina for graphite anode material facility with 60,000 tons capacity by 2030 and in Finland with an investment of Euro 600 million for 60,000 tons of graphite anode capacity by 2031. EAMPL recently forayed into lithium-ion phosphate (LFP) based Cathode Active Material business with its cathode technology center in Germany, reflects its commitment to technological advancement in the battery industry. EAMPL also plans to build India's 1st Cathode Active Material manufacturing facility with 10,000 tons by 2026 to scale up-to 100,000 tons by 2031. These initiatives align with Epsilons' mission to support the global battery material supply chain and contribute to sustainable EV development.

These initiatives align with its mission to support the global battery industry and contribute to sustainable development to Energize the World.

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